

Peoples Federal Credit Union

Individual Retirement Accounts Compare Your IRA Options

Traditional IRA	Roth IRA
<p>Who can contribute</p> <ul style="list-style-type: none">□ Anyone under age 70 1/2 who earns compensation (or who is filing jointly with a spouse who earns compensation) <p>How much can I contribute? You may be able to contribute up to:</p> <ul style="list-style-type: none">□ \$5000 for 2008-2010 <p>For owners age 50 and older, you may be able to contribute up to:</p> <ul style="list-style-type: none">□ \$6,000 for 2008-2010 <p>Tax benefits*</p> <ul style="list-style-type: none">□ Many people can deduct contributions on their tax returns□ All earnings are tax-deferred□ Taxable distributions of earnings are penalty-free for a first-time home purchase,** certain higher-education expenses and large medical costs.	<p>Who can contribute</p> <ul style="list-style-type: none">□ Anyone who earns compensation (or who is filing jointly with a spouse who earns compensation) with the following modified adjusted gross income: Up to \$95,000 (single filers) Up to \$150,000 (joint filers) <p>How much can I contribute? You may be able to contribute up to:</p> <ul style="list-style-type: none">□ \$5000 for 2008-2010 <p>For owners age 50 and older, you may be able to contribute up to:</p> <ul style="list-style-type: none">□ \$6,000 for 2008-2010 <p>Tax benefits*</p> <ul style="list-style-type: none">□ Contributions are non-deductible but qualified distributions are tax-free□ Taxable distributions of earnings are penalty free for a first-time home purchase,** certain higher-education expenses and large medical costs.

*List not all-inclusive.

** Lifetime limit for exemption on a first-time home purchase is \$10,000 per person.

If eligible to make contributions for tax year 2008 you have until April 15, 2009 to do so.

Please contact one of our Certified IRA Specialists for answers to your IRA questions.

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Eleanor – Debbie Stamper 729-3131 ext 122

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